Statement of changes in equity for the year ended 31 December 2018 (Restated)

Group	Attributable to the equity holders of the Parent Company								
	Share capital	Share premium	Legal reserve	General reserve	Retained earnings	Cumulative changes in fair values	Equity attributable to equity holders of the parent	Non-controlling interests	Total
	RO	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2017	8,970,000	977,500	4,445,333	10,992,357	70,200,489	1,132,075	96,717,754	5,281,777	101,999,531
Adjustment related to restatement (Note 36)	-	-	-	-	(46,587)	-	(46,587)	(44,759)	(91,346)
Profit for the year	-	-	-	-	6,851,225	-	6,851,225	(973,981)	5,877,244
Other comprehensive loss	-	-	-	-	-	(460,147)	(460,147)	(8,027)	(468,174)
Total comprehensive income	-	-	-	-	6,804,638	(460,147)	6,344,491	(1,026,767)	5,317,724
Acquisition of a subsidiary	-	-	-	1,152,939	(867,714)	-	285,225	-	285,225
Dividend for the year 2016	-	-	-	-	(7,624,500)	-	(7,624,500)	-	(7,624,500)
Transfer to general reserve	-	-	-	815,231	(815,231)	-	-	-	-
Balance at 31 December 2017*	8,970,000	977,500	4,445,333	12,960,527	67,697,682	671,928	95,722,970	4,255,010	99,977,980
Transition adjustment on initial application of IFRS 9 (Note 2.1)	-	-	-	-	(1,225,362)	-	(1,225,362)	-	(1,225,362)
Balance at 1 January 2018	8,970,000	977,500	4,445,333	12,960,527	66,472,320	671,928	94,497,608	4,255,010	98,752,618
Profit for the year	-	-	-	-	9,214,465	-	9,214,465	(80,471)	9,133,994
Other comprehensive loss	-	-	-	-	-	(1,386,754)	(1,386,754)	260,122	(1,126,632)
Total comprehensive income	-	-	-	-	9,214,465	(1,386,754)	7,827,711	179,651	8,007,362
Dividend for the year 2017 (note 15)	-	-	-	-	(4,036,500)	-	(4,036,500)	-	(4,036,500)
Transfer to general reserve	-	-	-	926,515	(926,515)	-	-	-	-
Balance at 31 December 2018	**8,970,000**	**977,500**	**4,445,333**	**13,887,042**	**70,723,770**	**(714,826)**	**98,288,819**	**4,434,661**	**102,723,480**

*The Group has initially applied IFRS 15 and IFRS 9 at 1 January 2018. Under the transition method chosen, comparative information has not been restated.

The accompanying notes 1 to 36 form an integral part of these financial statements

Statement of changes in equity for the year ended 31 December 2018 (continued)

Parent Company	Share capital RO	Share premium RO	Legal reserve RO	General reserve RO	Retained earnings RO	Cumulative changes in fair values RO	Total RO
Balance at 1 January 2017	8,970,000	977,500	2,990,000	10,992,357	68,396,603	1,132,053	93,458,513
Profit for the year	-	-	-	-	8,152,312	-	8,152,312
Other comprehensive income	-	-	-	-	-	(451,793)	(451,793)
Total comprehensive income	-	-	-	-	8,152,312	(451,793)	7,700,519
Dividend for the year 2016 (note 15)	-	-	-	-	(7,624,500)	-	(7,624,500)
Transfer to general reserve	-	-	-	815,231	(815,231)	-	-
Balance at 31 December 2017*	8,970,000	977,500	2,990,000	11,807,588	68,109,184	680,260	93,534,532
Transition adjustment on initial application of IFRS 9 (Note 2.1)	**-**	**-**	**-**	**-**	**(1,225,362)**	**-**	**(1,225,362)**
Balance at 1 January 2018	**8,970,000**	**977,500**	**2,990,000**	11,807,588	**66,883,822**	680,260	**92,309,170**
Profit for the year	**-**	**-**	**-**	**-**	**9,265,149**	**-**	**9,265,149**
Other comprehensive loss	**-**	**-**	**-**	**-**	**-**	**(1,583,111)**	**(1,583,111)**
Total comprehensive income/(loss)	**-**	**-**	**-**	**-**	**9,265,149**	**(1,583,111)**	**7,682,038**
Dividend for the year 2017	**-**	**-**	**-**	**-**	**(4,036,500)**	**-**	**(4,036,500)**
Transfer to general reserve	-	**-**	**-**	**926,515**	**(926,515)**	**-**	**-**
Balance at 31 December 2018	**8,970,000**	**977,500**	**2,990,000**	**12,734,103**	**71,185,956**	**(902,851)**	**95,954,708**

*The Group has initially applied IFRS 15 and IFRS 9 at 1 January 2018. Under the transition method chosen, comparative information has not been restated.

The accompanying notes 1 to 36 form an integral part of these financial statements